

Date: 20-Aug-25

704th Auction of 01-Month Government of Pakistan Market Treasury Bill

Settlement Date : 21-Aug-25

Maturity Date :

18-Sep-25

28 Days Bill

1M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	150.000	99.1780	150.000	10.8042%	10.8042%	1.233	148.767	1.233	148.767
2	250.000	99.1765	400.000	10.8240%	10.8166%	2.059	247.941	3.292	396.708
3	16,250.000	99.1751	16,650.000	10.8426%	10.8420%	134.046	16,115.954	137.338	16,512.662
4	250.000	99.1750	16,900.000	10.8439%	10.8420%	2.062	247.938	139.400	16,760.600
5	10,000.000	99.1747	26,900.000	10.8479%	10.8442%	82.530	9,917.470	221.930	26,678.070
6	2.500	99.1746	26,902.500	10.8492%	10.8442%	0.021	2.479	221.951	26,680.549
7	8,066.600	99.1745	34,969.100	10.8506%	10.8457%	66.590	8,000.010	288.541	34,680.559
8	2,500.000	99.1738	37,469.100	10.8598%	10.8466%	20.655	2,479.345	309.196	37,159.904
9	100.000	99.1734	37,569.100	10.8651%	10.8467%	0.827	99.173	310.023	37,259.077
10	500.000	99.1716	38,069.100	10.8890%	10.8472%	4.142	495.858	314.165	37,754.935
11	5,000.000	99.1715	43,069.100	10.8903%	10.8522%	41.425	4,958.575	355.590	42,713.510
12	10,000.000	99.1709	53,069.100	10.8983%	10.8609%	82.910	9,917.090	438.500	52,630.600
13	20,000.000	99.1708	73,069.100	10.8996%	10.8715%	165.840	19,834.160	604.340	72,464.760
14	1,000.000	99.1692	74,069.100	10.9208%	10.8722%	8.308	991.692	612.648	73,456.452
15	0.005	99.1692	74,069.105	10.9208%	10.8722%	0.000	0.005	612.648	73,456.457
16	10,000.000	99.1678	84,069.105	10.9394%	10.8801%	83.220	9,916.780	695.868	83,373.237
17	10,000.000	99.1675	94,069.105	10.9433%	10.8869%	83.250	9,916.750	779.118	93,289.987
18	3,500.000	99.1675	97,569.105	10.9433%	10.8889%	29.137	3,470.863	808.255	96,760.850
19	0.005	99.1675	97,569.110	10.9433%	10.8889%	0.000	0.005	808.255	96,760.855
20	10,000.000	99.1674	107,569.110	10.9447%	10.8941%	83.260	9,916.740	891.515	106,677.595
21	10,000.000	99.1671	117,569.110	10.9486%	10.8987%	83.290	9,916.710	974.805	116,594.305
22	1,000.000	99.1670	118,569.110	10.9500%	10.8991%	8.330	991.670	983.135	117,585.975
23	10,000.000	99.1658	128,569.110	10.9659%	10.9043%	83.420	9,916.580	1,066.555	127,502.555
24	72.000	99.1651	128,641.110	10.9751%	10.9044%	0.601	71.399	1,067.156	127,573.954
25	1,000.000	99.1647	129,641.110	10.9805%	10.9050%	8.353	991.647	1,075.509	128,565.601
26	10,000.000	99.1645	139,641.110	10.9831%	10.9106%	83.550	9,916.450	1,159.059	138,482.051
27	2,500.000	99.1645	142,141.110	10.9831%	10.9118%	20.888	2,479.113	1,179.947	140,961.163
28	17,000.000	99.1644	159,141.110	10.9844%	10.9196%	142.052	16,857.948	1,321.999	157,819.111
29	72.000	99.1644	159,213.110	10.9844%	10.9196%	0.602	71.398	1,322.600	157,890.510
30	72.000	99.1636	159,285.110	10.9950%	10.9197%	0.602	71.398	1,323.203	157,961.907
31	2,500.000	99.1632	161,785.110	11.0003%	10.9209%	20.920	2,479.080	1,344.123	160,440.987
32	90.000	99.1628	161,875.110	11.0056%	10.9209%	0.753	89.247	1,344.876	160,530.234
33	90.000	99.1621	161,965.110	11.0149%	10.9210%	0.754	89.246	1,345.630	160,619.480
34	90.000	99.1613	162,055.110	11.0255%	10.9211%	0.755	89.245	1,346.385	160,708.725
35	90.000	99.1606	162,145.110	11.0348%	10.9211%	0.755	89.245	1,347.140	160,797.970
36	2,500.000	99.1605	164,645.110	11.0361%	10.9229%	20.988	2,479.013	1,368.128	163,276.982
37	5,000.000	99.1602	169,645.110	11.0401%	10.9263%	41.990	4,958.010	1,410.118	168,234.992
38	126.000	99.1598	169,771.110	11.0454%	10.9264%	1.059	124.941	1,411.177	168,359.933
39	126.000	99.1591	169,897.110	11.0547%	10.9265%	1.060	124.940	1,412.236	168,484.874
40	126.000	99.1583	170,023.110	11.0653%	10.9266%	1.061	124.939	1,413.297	168,609.813
41	126.000	99.1576	170,149.110	11.0746%	10.9267%	1.061	124.939	1,414.358	168,734.752
42	25,000.000	99.1572	195,149.110	11.0799%	10.9463%	210.700	24,789.300	1,625.058	193,524.052
43	15,000.000	99.1570	210,149.110	11.0825%	10.9561%	126.450	14,873.550	1,751.508	208,397.602
44	126.000	99.1568	210,275.110	11.0852%	10.9561%	1.062	124.938	1,752.571	208,522.539
45	2,500.000	99.1565	212,775.110	11.0892%	10.9577%	21.088	2,478.913	1,773.658	211,001.452

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28 Days Bill

1M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
46	5,000.000	99.1564	217,775.110	11.0905%	10.9608%	42.180	4,957.820	1,815.838	215,959.272
47	126.000	99.1561	217,901.110	11.0945%	10.9608%	1.063	124.937	1,816.901	216,084.209
48	25,000.000	99.1557	242,901.110	11.0998%	10.9751%	211.075	24,788.925	2,027.976	240,873.134
49	2,000.000	99.1557	244,901.110	11.0998%	10.9761%	16.886	1,983.114	2,044.862	242,856.248
50	1,414.000	99.1557	246,315.110	11.0998%	10.9769%	11.938	1,402.062	2,056.801	244,258.309
51	126.000	99.1553	246,441.110	11.1051%	10.9769%	1.064	124.936	2,057.865	244,383.245
52	2,000.000	99.1549	248,441.110	11.1104%	10.9780%	16.902	1,983.098	2,074.767	246,366.343
53	126.000	99.1546	248,567.110	11.1144%	10.9781%	1.065	124.935	2,075.832	246,491.278
54	25,000.000	99.1542	273,567.110	11.1197%	10.9910%	211.450	24,788.550	2,287.282	271,279.828
55	90.000	99.1538	273,657.110	11.1250%	10.9910%	0.762	89.238	2,288.044	271,369.066
56	90.000	99.1530	273,747.110	11.1356%	10.9911%	0.762	89.238	2,288.806	271,458.304
57	25,000.000	99.1527	298,747.110	11.1395%	11.0035%	211.825	24,788.175	2,500.631	296,246.479
58	2,500.000	99.1525	301,247.110	11.1422%	11.0047%	21.188	2,478.813	2,521.819	298,725.291
59	90.000	99.1523	301,337.110	11.1448%	11.0047%	0.763	89.237	2,522.582	298,814.528
60	25,000.000	99.1519	326,337.110	11.1502%	11.0159%	212.025	24,787.975	2,734.607	323,602.503
61	2,000.000	99.1519	328,337.110	11.1502%	11.0167%	16.962	1,983.038	2,751.569	325,585.541
62	90.000	99.1515	328,427.110	11.1555%	11.0167%	0.764	89.236	2,752.332	325,674.778
63	90.000	99.1508	328,517.110	11.1647%	11.0167%	0.764	89.236	2,753.097	325,764.013
64	75,000.000	99.1481	403,517.110	11.2005%	11.0509%	638.925	74,361.075	3,392.022	400,125.088
65	5,000.000	99.1448	408,517.110	11.2443%	11.0533%	42.760	4,957.240	3,434.782	405,082.328
66	25,000.000	99.1444	433,517.110	11.2496%	11.0646%	213.900	24,786.100	3,648.682	429,868.428
67	15,000.000	99.1444	448,517.110	11.2496%	11.0708%	128.340	14,871.660	3,777.022	444,740.088
68	25,000.000	99.1429	473,517.110	11.2695%	11.0813%	214.275	24,785.725	3,991.297	469,525.813
69	10,000.000	99.1368	483,517.110	11.3504%	11.0868%	86.320	9,913.680	4,077.617	479,439.493
70	5,000.000	99.1340	488,517.110	11.3875%	11.0899%	43.300	4,956.700	4,120.917	484,396.193
71	1,500.000	99.1331	490,017.110	11.3995%	11.0909%	13.004	1,486.997	4,133.920	485,883.190
72	5,000.000	99.1302	495,017.110	11.4380%	11.0944%	43.490	4,956.510	4,177.410	490,839.700
73	5,000.000	99.1272	500,017.110	11.4777%	11.0982%	43.640	4,956.360	4,221.050	495,796.060
74	5,000.000	99.1219	505,017.110	11.5481%	11.1027%	43.905	4,956.095	4,264.955	500,752.155
505,017.110						4,264.955	500,752.155		

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704th Auction of 03-Month Government of Pakistan Market Treasury Bill

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Maturity Date :

13-Nov-25

84 days bill

3M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	3,000.000	97.5860	3,000.000	10.7489%	10.7489%	72.420	2,927.580	72.420	2,927.580
2	318.000	97.5857	3,318.000	10.7503%	10.7490%	7.677	310.323	80.097	3,237.903
3	3,000.000	97.5750	6,318.000	10.7991%	10.7728%	72.750	2,927.250	152.847	6,165.153
4	5,000.000	97.5748	11,318.000	10.8000%	10.7848%	121.260	4,878.740	274.107	11,043.893
5	500.000	97.5738	11,818.000	10.8046%	10.7856%	12.131	487.869	286.238	11,531.762
6	5,000.000	97.5725	16,818.000	10.8105%	10.7930%	121.375	4,878.625	407.613	16,410.387
7	1,000.000	97.5704	17,818.000	10.8201%	10.7945%	24.296	975.704	431.909	17,386.091
8	510.000	97.5704	18,328.000	10.8201%	10.7953%	12.391	497.609	444.300	17,883.700
9	3,000.000	97.5700	21,328.000	10.8219%	10.7990%	72.900	2,927.100	517.200	20,810.800
10	2,500.000	97.5682	23,828.000	10.8301%	10.8023%	60.795	2,439.205	577.995	23,250.005
11	1,000.000	97.5672	24,828.000	10.8347%	10.8036%	24.328	975.672	602.323	24,225.677
12	500.000	97.5672	25,328.000	10.8347%	10.8042%	12.164	487.836	614.487	24,713.513
13	3,000.000	97.5658	28,328.000	10.8411%	10.8081%	73.026	2,926.974	687.513	27,640.487
14	5,000.000	97.5650	33,328.000	10.8447%	10.8136%	121.750	4,878.250	809.263	32,518.737
15	1,000.000	97.5650	34,328.000	10.8447%	10.8145%	24.350	975.650	833.613	33,494.387
16	4,000.000	97.5641	38,328.000	10.8488%	10.8181%	97.436	3,902.564	931.049	37,396.951
17	2,000.000	97.5638	40,328.000	10.8502%	10.8197%	48.724	1,951.276	979.773	39,348.227
18	1,000.000	97.5638	41,328.000	10.8502%	10.8204%	24.362	975.638	1,004.135	40,323.865
19	0.500	97.5638	41,328.500	10.8502%	10.8204%	0.012	0.488	1,004.148	40,324.352
20	500.000	97.5607	41,828.500	10.8644%	10.8209%	12.197	487.804	1,016.344	40,812.156
21	2,500.000	97.5564	44,328.500	10.8840%	10.8245%	61.090	2,438.910	1,077.434	43,251.066
22	250.000	97.5541	44,578.500	10.8945%	10.8249%	6.115	243.885	1,083.549	43,494.951
23	2,500.000	97.5540	47,078.500	10.8949%	10.8286%	61.150	2,438.850	1,144.699	45,933.801
24	1,000.000	97.5529	48,078.500	10.9000%	10.8301%	24.471	975.529	1,169.170	46,909.330
25	1,000.000	97.5520	49,078.500	10.9041%	10.8316%	24.480	975.520	1,193.650	47,884.850
26	1,000.000	97.5476	50,078.500	10.9242%	10.8334%	24.524	975.476	1,218.174	48,860.326
27	5,000.000	97.5475	55,078.500	10.9246%	10.8417%	122.625	4,877.375	1,340.799	53,737.701
28	250.000	97.5475	55,328.500	10.9246%	10.8421%	6.131	243.869	1,346.930	53,981.570
29	69.000	97.5475	55,397.500	10.9246%	10.8422%	1.692	67.308	1,348.622	54,048.878
30	69.000	97.5453	55,466.500	10.9347%	10.8423%	1.694	67.306	1,350.316	54,116.184
31	2,000.000	97.5441	57,466.500	10.9401%	10.8457%	49.118	1,950.882	1,399.434	56,067.066
32	2,500.000	97.5440	59,966.500	10.9406%	10.8497%	61.400	2,438.600	1,460.834	58,505.666
33	1,000.000	97.5433	60,966.500	10.9438%	10.8512%	24.567	975.433	1,485.401	59,481.099
34	2,500.000	97.5431	63,466.500	10.9447%	10.8549%	61.423	2,438.578	1,546.824	61,919.676
35	69.000	97.5431	63,535.500	10.9447%	10.8550%	1.695	67.305	1,548.519	61,986.981
36	5,000.000	97.5426	68,535.500	10.9470%	10.8617%	122.870	4,877.130	1,671.389	66,864.111
37	1,000.000	97.5420	69,535.500	10.9497%	10.8630%	24.580	975.420	1,695.969	67,839.531
38	5,000.000	97.5419	74,535.500	10.9502%	10.8688%	122.905	4,877.095	1,818.874	72,716.626
39	250.000	97.5410	74,785.500	10.9543%	10.8691%	6.148	243.853	1,825.021	72,960.479
40	115.000	97.5410	74,900.500	10.9543%	10.8692%	2.828	112.172	1,827.849	73,072.651
41	1,000.000	97.5398	75,900.500	10.9598%	10.8704%	24.602	975.398	1,852.451	74,048.049
42	1,000.000	97.5389	76,900.500	10.9639%	10.8717%	24.611	975.389	1,877.062	75,023.438
43	115.000	97.5388	77,015.500	10.9644%	10.8718%	2.830	112.170	1,879.893	75,135.607
44	1,000.000	97.5376	78,015.500	10.9698%	10.8730%	24.624	975.376	1,904.517	76,110.983
45	184.000	97.5366	78,199.500	10.9744%	10.8733%	4.533	179.467	1,909.049	76,290.451

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46	5,000.000	97.5361	83,199.500	10.9767%	10.8795%	123.195	4,876.805	2,032.244	81,167.256
47	2,000.000	97.5354	85,199.500	10.9799%	10.8819%	49.292	1,950.708	2,081.536	83,117.964
48	1,000.000	97.5354	86,199.500	10.9799%	10.8830%	24.646	975.354	2,106.182	84,093.318
49	1,000.000	97.5345	87,199.500	10.9840%	10.8842%	24.655	975.345	2,130.837	85,068.663
50	250.000	97.5344	87,449.500	10.9845%	10.8844%	6.164	243.836	2,137.001	85,312.499
51	184.000	97.5344	87,633.500	10.9845%	10.8846%	4.537	179.463	2,141.538	85,491.962
52	3,500.000	97.5340	91,133.500	10.9863%	10.8886%	86.310	3,413.690	2,227.848	88,905.652
53	1,000.000	97.5332	92,133.500	10.9899%	10.8897%	24.668	975.332	2,252.516	89,880.984
54	5,000.000	97.5322	97,133.500	10.9945%	10.8951%	123.390	4,876.610	2,375.906	94,757.594
55	184.000	97.5322	97,317.500	10.9945%	10.8952%	4.541	179.459	2,380.447	94,937.053
56	2,500.000	97.5321	99,817.500	10.9950%	10.8977%	61.698	2,438.303	2,442.144	97,375.356
57	5,000.000	97.5315	104,817.500	10.9977%	10.9025%	123.425	4,876.575	2,565.569	102,251.931
58	5,000.000	97.5310	109,817.500	11.0000%	10.9069%	123.450	4,876.550	2,689.019	107,128.481
59	2,000.000	97.5310	111,817.500	11.0000%	10.9086%	49.380	1,950.620	2,738.399	109,079.101
60	1,000.000	97.5310	112,817.500	11.0000%	10.9094%	24.690	975.310	2,763.089	110,054.411
61	1,000.000	97.5301	113,817.500	11.0041%	10.9102%	24.699	975.301	2,787.788	111,029.712
62	184.000	97.5300	114,001.500	11.0046%	10.9104%	4.545	179.455	2,792.333	111,209.167
63	1,000.000	97.5288	115,001.500	11.0100%	10.9113%	24.712	975.288	2,817.045	112,184.455
64	250.000	97.5278	115,251.500	11.0146%	10.9115%	6.181	243.820	2,823.225	112,428.275
65	184.000	97.5278	115,435.500	11.0146%	10.9117%	4.549	179.451	2,827.774	112,607.726
66	1,000.000	97.5266	116,435.500	11.0201%	10.9126%	24.734	975.266	2,852.508	113,582.992
67	184.000	97.5256	116,619.500	11.0247%	10.9128%	4.553	179.447	2,857.061	113,762.439
68	115.000	97.5234	116,734.500	11.0347%	10.9129%	2.848	112.152	2,859.909	113,874.591
69	2,000.000	97.5222	118,734.500	11.0402%	10.9150%	49.556	1,950.444	2,909.465	115,825.035
70	115.000	97.5213	118,849.500	11.0443%	10.9152%	2.851	112.149	2,912.316	115,937.184
71	115.000	97.5191	118,964.500	11.0543%	10.9153%	2.853	112.147	2,915.169	116,049.331
72	115.000	97.5169	119,079.500	11.0644%	10.9154%	2.856	112.144	2,918.024	116,161.476
73	115.000	97.5147	119,194.500	11.0745%	10.9156%	2.858	112.142	2,920.883	116,273.617
74	2,000.000	97.5135	121,194.500	11.0799%	10.9183%	49.730	1,950.270	2,970.613	118,223.887
75	69.000	97.5125	121,263.500	11.0845%	10.9184%	1.716	67.284	2,972.329	118,291.171
76	69.000	97.5103	121,332.500	11.0946%	10.9185%	1.718	67.282	2,974.047	118,358.453
77	2,000.000	97.5091	123,332.500	11.1000%	10.9214%	49.818	1,950.182	3,023.865	120,308.635
78	69.000	97.5081	123,401.500	11.1046%	10.9215%	1.719	67.281	3,025.584	120,375.916
79	69.000	97.5059	123,470.500	11.1147%	10.9216%	1.721	67.279	3,027.305	120,443.195
80	2,000.000	97.5047	125,470.500	11.1202%	10.9248%	49.906	1,950.094	3,077.211	122,393.289
81	2,000.000	97.5004	127,470.500	11.1398%	10.9282%	49.992	1,950.008	3,127.203	124,343.297
82	5,000.000	97.4829	132,470.500	11.2198%	10.9392%	125.855	4,874.145	3,253.058	129,217.442
83	2,000.000	97.4791	134,470.500	11.2372%	10.9436%	50.418	1,949.582	3,303.476	131,167.024
84	2,500.000	97.4785	136,970.500	11.2399%	10.9490%	63.038	2,436.963	3,366.514	133,603.986
85	5,000.000	97.4765	141,970.500	11.2491%	10.9596%	126.175	4,873.825	3,492.689	138,477.811
86	20,000.000	97.4763	161,970.500	11.2500%	10.9955%	504.740	19,495.260	3,997.429	157,973.071
87	2,000.000	97.4680	163,970.500	11.2880%	10.9990%	50.640	1,949.360	4,048.069	159,922.431
88	7,500.000	97.4545	171,470.500	11.3497%	11.0144%	190.913	7,309.088	4,238.981	167,231.519

Date:

20-Aug-25

704th

Auction of 03-Month Government of Pakistan Market Treasury Bill

Settlement Date :

21-Aug-25

Maturity Date :

13-Nov-25

84 days bill

Rs in Million

3M

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
89	20,000.000	97.4544	191,470.500	11.3502%	11.0494%	509.120	19,490.880	4,748.101	186,722.399
90	2,000.000	97.4483	193,470.500	11.3781%	11.0528%	51.034	1,948.966	4,799.135	188,671.365
91	2,000.000	97.4352	195,470.500	11.4380%	11.0568%	51.296	1,948.704	4,850.431	190,620.069
92	2,000.000	97.4243	197,470.500	11.4879%	11.0611%	51.514	1,948.486	4,901.945	192,568.555
197,470.500						4,901.945	192,568.555		

Date: 20-Aug-25

704th Auction of 06-Month Government of Pakistan Market Treasury Bill

Settlement Date: 21-Aug-25

Maturity Date :

19-Feb-26

182 days bill

6M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	6,000.000	94.8900	6,000.000	10.8000%	10.8000%	306.600	5,693.400	306.600	5,693.400
2	500.000	94.8811	6,500.000	10.8198%	10.8015%	25.595	474.406	332.195	6,167.806
3	2,500.000	94.8810	9,000.000	10.8200%	10.8066%	127.975	2,372.025	460.170	8,539.831
4	750.000	94.8808	9,750.000	10.8204%	10.8077%	38.394	711.606	498.564	9,251.437
5	500.000	94.8766	10,250.000	10.8298%	10.8088%	25.617	474.383	524.181	9,725.820
6	750.000	94.8744	11,000.000	10.8347%	10.8105%	38.442	711.558	562.623	10,437.378
7	500.000	94.8722	11,500.000	10.8396%	10.8118%	25.639	474.361	588.262	10,911.739
8	2,500.000	94.8720	14,000.000	10.8401%	10.8168%	128.200	2,371.800	716.462	13,283.539
9	500.000	94.8700	14,500.000	10.8445%	10.8178%	25.650	474.350	742.112	13,757.889
10	2,000.000	94.8680	16,500.000	10.8490%	10.8216%	102.640	1,897.360	844.752	15,655.249
11	500.000	94.8677	17,000.000	10.8496%	10.8224%	25.662	474.339	870.413	16,129.587
12	6,000.000	94.8675	23,000.000	10.8501%	10.8296%	307.950	5,692.050	1,178.363	21,821.637
13	500.000	94.8542	23,500.000	10.8797%	10.8307%	25.729	474.271	1,204.092	22,295.908
14	2,000.000	94.8523	25,500.000	10.8840%	10.8349%	102.954	1,897.046	1,307.046	24,192.954
15	1,000.000	94.8523	26,500.000	10.8840%	10.8367%	51.477	948.523	1,358.523	25,141.477
16	1,000.000	94.8456	27,500.000	10.8989%	10.8390%	51.544	948.456	1,410.067	26,089.933
17	500.000	94.8452	28,000.000	10.8998%	10.8401%	25.774	474.226	1,435.841	26,564.159
18	1,000.000	94.8433	29,000.000	10.9040%	10.8423%	51.567	948.433	1,487.408	27,512.592
19	180.000	94.8366	29,180.000	10.9190%	10.8427%	9.294	170.706	1,496.702	27,683.298
20	1,000.000	94.8343	30,180.000	10.9241%	10.8454%	51.657	948.343	1,548.359	28,631.641
21	1,000.000	94.8272	31,180.000	10.9399%	10.8485%	51.728	948.272	1,600.087	29,579.913
22	216.000	94.8261	31,396.000	10.9424%	10.8491%	11.176	204.824	1,611.263	29,784.737
23	1,000.000	94.8254	32,396.000	10.9439%	10.8520%	51.746	948.254	1,663.009	30,732.991
24	3,000.000	94.8231	35,396.000	10.9491%	10.8603%	155.307	2,844.693	1,818.316	33,577.684
25	2,000.000	94.8227	37,396.000	10.9500%	10.8651%	103.546	1,896.454	1,921.862	35,474.138
26	5,000.000	94.8226	42,396.000	10.9502%	10.8751%	258.870	4,741.130	2,180.732	40,215.268
27	1,000.000	94.8164	43,396.000	10.9640%	10.8772%	51.836	948.164	2,232.568	41,163.432
28	432.000	94.8156	43,828.000	10.9658%	10.8780%	22.397	409.603	2,254.964	41,573.036
29	10,000.000	94.8132	53,828.000	10.9712%	10.8953%	518.680	9,481.320	2,773.644	51,054.356
30	1,000.000	94.8092	54,828.000	10.9801%	10.8969%	51.908	948.092	2,825.552	52,002.448
31	1,000.000	94.8074	55,828.000	10.9841%	10.8984%	51.926	948.074	2,877.478	52,950.522
32	5,000.000	94.8072	60,828.000	10.9845%	10.9055%	259.640	4,740.360	3,137.118	57,690.882
33	432.000	94.8050	61,260.000	10.9894%	10.9061%	22.442	409.558	3,159.561	58,100.439
34	1,000.000	94.7985	62,260.000	11.0040%	10.9077%	52.015	947.985	3,211.576	59,048.424
35	180.000	94.7945	62,440.000	11.0129%	10.9080%	9.370	170.630	3,220.946	59,219.054
36	1,000.000	94.7913	63,440.000	11.0200%	10.9097%	52.087	947.913	3,273.033	60,166.967
37	180.000	94.7840	63,620.000	11.0363%	10.9101%	9.389	170.611	3,282.421	60,337.579
38	1,000.000	94.7734	64,620.000	11.0600%	10.9124%	52.266	947.734	3,334.687	61,285.313
39	180.000	94.7734	64,800.000	11.0600%	10.9128%	9.408	170.592	3,344.095	61,455.905
40	1,000.000	94.7555	65,800.000	11.1000%	10.9157%	52.445	947.555	3,396.540	62,403.460
41	2,500.000	94.7152	68,300.000	11.1900%	10.9257%	132.120	2,367.880	3,528.660	64,771.340
42	2,000.000	94.7116	70,300.000	11.1981%	10.9335%	105.768	1,894.232	3,634.428	66,665.572
43	2,500.000	94.7018	72,800.000	11.2200%	10.9433%	132.455	2,367.545	3,766.883	69,033.117
44	10,000.000	94.6884	82,800.000	11.2499%	10.9803%	531.160	9,468.840	4,298.043	78,501.957
45	5,000.000	94.6884	87,800.000	11.2499%	10.9957%	265.580	4,734.420	4,563.623	83,236.377
46	2,000.000	94.6759	89,800.000	11.2779%	11.0020%	106.482	1,893.518	4,670.105	85,129.895

Date: 20-Aug-25
704th Auction of 06-Month Government of Pakistan Market Treasury Bill
Settlement Date: 21-Aug-25 **Maturity Date :**

19-Feb-26 182 days bill
Rs in Million

6M

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
47	15,000.000	94.6437	104,800.000	11.3500%	11.0518%	803.445	14,196.555	5,473.550	99,326.450
48	2,000.000	94.6312	106,800.000	11.3780%	11.0579%	107.376	1,892.624	5,580.926	101,219.074
49	5,000.000	94.6214	111,800.000	11.3999%	11.0732%	268.930	4,731.070	5,849.856	105,950.144
50	2,000.000	94.5910	113,800.000	11.4680%	11.0801%	108.180	1,891.820	5,958.036	107,841.964
51	2,000.000	94.5776	115,800.000	11.4981%	11.0873%	108.448	1,891.552	6,066.484	109,733.516
52	5,000.000	94.5770	120,800.000	11.4994%	11.1044%	271.150	4,728.850	6,337.634	114,462.366
53	5,000.000	94.4654	125,800.000	11.7499%	11.1301%	276.730	4,723.270	6,614.364	119,185.636
125,800.000						6,614.364	119,185.636		

Date: 20-Aug-25

704th Auction of 12-Month Government of Pakistan Market Treasury Bill

Settlement Date : 21-Aug-25

Maturity Date :

20-Aug-26

364 Days Bill

12M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
1	9,300.000	90.2849	9,300.000	10.7901%	10.7901%	903.504	8,396.496	903.504	8,396.496
2	3,595.000	90.2849	12,895.000	10.7901%	10.7901%	349.258	3,245.742	1,252.762	11,642.238
3	3,250.000	90.2849	16,145.000	10.7901%	10.7901%	315.741	2,934.259	1,568.503	14,576.497
4	2,600.000	90.2849	18,745.000	10.7901%	10.7901%	252.593	2,347.407	1,821.095	16,923.905
5	2,415.000	90.2849	21,160.000	10.7901%	10.7901%	234.620	2,180.380	2,055.715	19,104.285
6	2,500.000	90.2281	23,660.000	10.8600%	10.7974%	244.298	2,255.703	2,300.013	21,359.987
7	2,500.000	90.2037	26,160.000	10.8900%	10.8063%	244.908	2,255.093	2,544.920	23,615.080
8	100.000	90.1977	26,260.000	10.8974%	10.8066%	9.802	90.198	2,554.722	23,705.278
9	500.000	90.1959	26,760.000	10.8996%	10.8084%	49.021	450.980	2,603.743	24,156.257
10	50,000.000	90.1956	76,760.000	10.9000%	10.8681%	4,902.200	45,097.800	7,505.943	69,254.057
11	500.000	90.1878	77,260.000	10.9096%	10.8683%	49.061	450.939	7,555.004	69,704.996
12	500.000	90.1715	77,760.000	10.9297%	10.8687%	49.143	450.858	7,604.146	70,155.854
13	2,000.000	90.1632	79,760.000	10.9400%	10.8705%	196.736	1,803.264	7,800.882	71,959.118
14	25,000.000	90.1554	104,760.000	10.9496%	10.8894%	2,461.150	22,538.850	10,262.032	94,497.968
15	50,000.000	90.1551	154,760.000	10.9500%	10.9090%	4,922.450	45,077.550	15,184.482	139,575.518
16	2,000.000	90.1551	156,760.000	10.9500%	10.9095%	196.898	1,803.102	15,381.380	141,378.620
17	1,000.000	90.1551	157,760.000	10.9500%	10.9097%	98.449	901.551	15,479.829	142,280.171
18	250.000	90.1514	158,010.000	10.9545%	10.9098%	24.622	225.379	15,504.451	142,505.549
19	250.000	90.1514	158,260.000	10.9545%	10.9099%	24.622	225.379	15,529.072	142,730.928
20	1,000.000	90.1471	159,260.000	10.9598%	10.9102%	98.529	901.471	15,627.601	143,632.399
21	2,000.000	90.1470	161,260.000	10.9600%	10.9108%	197.060	1,802.940	15,824.661	145,435.339
22	25,000.000	90.1395	186,260.000	10.9692%	10.9186%	2,465.125	22,534.875	18,289.786	167,970.214
23	1,000.000	90.1392	187,260.000	10.9696%	10.9189%	98.608	901.392	18,388.394	168,871.606
24	2,000.000	90.1389	189,260.000	10.9699%	10.9195%	197.222	1,802.778	18,585.616	170,674.384
25	1,981.800	90.1389	191,241.800	10.9699%	10.9200%	195.427	1,786.373	18,781.044	172,460.756
26	1,000.000	90.1311	192,241.800	10.9796%	10.9203%	98.689	901.311	18,879.733	173,362.067
27	500.000	90.1271	192,741.800	10.9845%	10.9205%	49.365	450.636	18,929.097	173,812.703
28	2,500.000	90.1235	195,241.800	10.9890%	10.9213%	246.913	2,253.088	19,176.010	176,065.790
29	50,000.000	90.1228	245,241.800	10.9898%	10.9353%	4,938.600	45,061.400	24,114.610	221,127.190
30	2,000.000	90.1227	247,241.800	10.9899%	10.9357%	197.546	1,802.454	24,312.156	222,929.644
31	5,000.000	90.1190	252,241.800	10.9945%	10.9369%	494.050	4,505.950	24,806.206	227,435.594
32	5,000.000	90.1188	257,241.800	10.9948%	10.9380%	494.060	4,505.940	25,300.266	231,941.534
33	15,000.000	90.1154	272,241.800	10.9990%	10.9414%	1,482.690	13,517.310	26,782.956	245,458.844
34	2,500.000	90.1154	274,741.800	10.9990%	10.9419%	247.115	2,252.885	27,030.071	247,711.729
35	1,000.000	90.1154	275,741.800	10.9990%	10.9421%	98.846	901.154	27,128.917	248,612.883
36	500.000	90.1146	276,241.800	10.9999%	10.9422%	49.427	450.573	27,178.344	249,063.456
37	3,000.000	90.1065	279,241.800	11.0099%	10.9430%	296.805	2,703.195	27,475.149	251,766.651
38	500.000	90.1028	279,741.800	11.0145%	10.9431%	49.486	450.514	27,524.635	252,217.165
39	2,000.000	90.0952	281,741.800	11.0239%	10.9437%	198.096	1,801.904	27,722.731	254,019.069
40	3,000.000	90.0903	284,741.800	11.0300%	10.9446%	297.291	2,702.709	28,020.022	256,721.778
41	5,000.000	90.0866	289,741.800	11.0345%	10.9461%	495.670	4,504.330	28,515.692	261,226.108
42	2,500.000	90.0830	292,241.800	11.0390%	10.9469%	247.925	2,252.075	28,763.617	263,478.183
43	500.000	90.0785	292,741.800	11.0445%	10.9471%	49.608	450.393	28,813.224	263,928.576
44	40,000.000	90.0783	332,741.800	11.0448%	10.9588%	3,968.680	36,031.320	32,781.904	299,959.896
45	2,500.000	90.0783	335,241.800	11.0448%	10.9595%	248.043	2,251.958	33,029.947	302,211.853

Date: 20-Aug-25

704th Auction of 12-Month Government of Pakistan Market Treasury Bill

Settlement Date : 21-Aug-25

Maturity Date :

20-Aug-26

364 Days Bill

12M

Rs in Million

Bid No.	Bid Amount Face Value	Bid Price Per Rs. 100	Running Total	Bid Yield Per Annum	Weighted Average Yield per Annum	Amount of Discount	Amount Realized	Discount Amount Cumulative	Amount Realized Cumulative
46	2,500.000	90.0749	337,741.800	11.0490%	10.9601%	248.128	2,251.873	33,278.074	304,463.726
47	1,000.000	90.0749	338,741.800	11.0490%	10.9604%	99.251	900.749	33,377.325	305,364.475
48	250.000	90.0742	338,991.800	11.0499%	10.9605%	24.815	225.186	33,402.140	305,589.660
49	2,000.000	90.0741	340,991.800	11.0500%	10.9610%	198.518	1,801.482	33,600.658	307,391.142
50	2,000.000	90.0579	342,991.800	11.0700%	10.9616%	198.842	1,801.158	33,799.500	309,192.300
51	500.000	90.0543	343,491.800	11.0745%	10.9618%	49.729	450.272	33,849.228	309,642.572
52	60,000.000	90.0425	403,491.800	11.0890%	10.9807%	5,974.500	54,025.500	39,823.728	363,668.072
53	15,000.000	90.0425	418,491.800	11.0890%	10.9846%	1,493.625	13,506.375	41,317.353	377,174.447
54	3,000.000	90.0417	421,491.800	11.0900%	10.9853%	298.749	2,701.251	41,616.102	379,875.698
55	1,000.000	90.0417	422,491.800	11.0900%	10.9856%	99.583	900.417	41,715.685	380,776.115
56	40,000.000	90.0378	462,491.800	11.0949%	10.9950%	3,984.880	36,015.120	45,700.565	416,791.235
57	2,500.000	90.0378	464,991.800	11.0949%	10.9956%	249.055	2,250.945	45,949.620	419,042.180
58	500.000	90.0300	465,491.800	11.1045%	10.9957%	49.850	450.150	45,999.470	419,492.330
59	2,500.000	90.0013	467,991.800	11.1400%	10.9965%	249.968	2,250.033	46,249.438	421,742.362
60	2,500.000	89.9974	470,491.800	11.1449%	10.9972%	250.065	2,249.935	46,499.503	423,992.297
61	2,000.000	89.9949	472,491.800	11.1480%	10.9979%	200.102	1,799.898	46,699.605	425,792.195
62	7,500.000	89.9932	479,991.800	11.1501%	11.0003%	750.510	6,749.490	47,450.115	432,541.685
63	5,000.000	89.9609	484,991.800	11.1901%	11.0022%	501.955	4,498.045	47,952.070	437,039.730
64	500.000	89.9573	485,491.800	11.1945%	11.0024%	50.214	449.787	48,002.283	437,489.517
65	2,000.000	89.9545	487,491.800	11.1980%	11.0032%	200.910	1,799.090	48,203.193	439,288.607
66	20,000.000	89.9529	507,491.800	11.2000%	11.0110%	2,009.420	17,990.580	50,212.613	457,279.187
67	7,500.000	89.9529	514,991.800	11.2000%	11.0137%	753.533	6,746.468	50,966.146	464,025.654
68	2,000.000	89.9222	516,991.800	11.2380%	11.0146%	201.556	1,798.444	51,167.702	465,824.098
69	500.000	89.9170	517,491.800	11.2445%	11.0148%	50.415	449.585	51,218.117	466,273.683
70	2,500.000	89.9126	519,991.800	11.2499%	11.0159%	252.185	2,247.815	51,470.302	468,521.498
71	2,000.000	89.8819	521,991.800	11.2880%	11.0170%	202.362	1,797.638	51,672.664	470,319.136
72	2,000.000	89.8336	523,991.800	11.3480%	11.0183%	203.328	1,796.672	51,875.992	472,115.808
73	5,000.000	89.7920	528,991.800	11.3997%	11.0219%	510.400	4,489.600	52,386.392	476,605.408
74	7,500.000	89.7919	536,491.800	11.3999%	11.0271%	765.608	6,734.393	53,151.999	483,339.801
75	10,000.000	89.7516	546,491.800	11.4500%	11.0349%	1,024.840	8,975.160	54,176.839	492,314.961
76	5,000.000	89.4715	551,491.800	11.7998%	11.0418%	526.425	4,473.575	54,703.264	496,788.536
77	5,000.000	89.3120	556,491.800	11.9999%	11.0504%	534.400	4,465.600	55,237.664	501,254.136
556,491.800						55,237.664	501,254.136		